

To,

The Board of Directors,

Inox India Limited

(Formerly INOX India Private Limited)

9th Floor, K P Platina, Racecourse
Vadodara 390 007
Gujarat, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Axis Capital Limited

Axis House
1st Floor, Wadia International
Centre
Pandurang Budhkar Marg, Worli
Mumbai 400025
Maharashtra, India

(ICICI Securities Limited and Axis Capital Limited are appointed in relation to the Offer and are collectively referred to as the “**Book Running Lead Managers**” or “**BRLMs**” in relation to the Offer)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 (the “Equity Shares”) of INOX India Limited (the “Company”) through an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, or the “Offer”)

We K C Mehta & Co LLP, Chartered Accountants, Statutory Auditors of the Company, have received a request from the Company, to verify and report on:

- (i) the average cost of acquisition of the Equity Shares of the Company held by the promoters of the Company (the “**Promoters**”), as well as of shareholders who are participating in the Offer as selling shareholders (the “**Selling Shareholders**”);
- (ii) weighted average price at which Equity Shares were acquired by the Promoters and Selling Shareholders in the last year preceding the date of this certificate,
- (iii) weighted average price at which all Equity Shares were transacted in the last one year, eighteen months and last three years preceding the date of this certificate; and
- (iv) cost of acquisition of Equity Shares by the Promoters, Selling Shareholders, members of the Promoter Group and shareholders entitled with right to nominate directors or any other rights in the last three years.

The list of Promoters, Selling Shareholders, members of the Promoter Group and shareholders entitled with right to nominate directors, or any other rights is given in Annexure A.

Management’s Responsibility

The Management of the Company is responsible for:

- (a) maintaining the list of Promoters, Selling Shareholders, members of the Promoter Group and shareholders entitled with right to nominate directors, or any other rights.
- (b) maintaining Shares register having details regarding number of shares acquired and transferred by the shareholders;
- (c) maintaining details of price at which such shares are acquired or transferred;
- (d) maintenance of the books of account and other records in relation to point (a) and (b) above; and
- (e) compliance with the ICDR Regulations

Practitioner's Responsibility

Our responsibility is to report on the average acquisition cost of equity shares acquired by Promoters, Selling Shareholders, members of the Promoter Group and shareholders entitled with right to nominate directors, or any other rights.

We have performed the procedures agreed with you and enumerated below with respect to the contributions by Promoters in the capital built of the Company as set forth in the accompanying Annexure- A. Our engagement was undertaken in accordance with the Standard on Related Services (SRS) 4400, "Engagements to Perform Agreed-upon Procedures regarding Financial Information", issued by the Institute of Chartered Accountants of India. The procedures were performed solely to assist you in evaluating the validity of the data on average acquisition cost of shares by above mentioned shareholders and are summarized below:

We have examined:

- a. Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions;
- b. Form SH-7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014;
- c. confirmation from the Company for monies received from selling shareholders as defined in Annexure A; and
- d. share allotment and share transfer registers, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meetings and extra-ordinary general meetings of the Company, relevant statutory registers, bank account statements, demat transfer statements, share transfer forms, any other forms filed with any regulatory authority in this regard and other documents presented to us.

The procedures we have performed does not constitute an audit or review made in accordance with any generally accepted auditing standards. Furthermore, they will not necessarily reveal matters of significance with respect to any material misstatement of the information related to promoters' contribution towards the capital built up of the Company.

We hereby confirm that while providing this certificate, we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

This certificate may be relied upon by the BRLMs, their affiliates and the legal counsels appointed in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in the red herring prospectus and the prospectus and other offering materials, as required ("**Offer Documents**"), in connection with the Offer. We hereby consent to the submission of this certificate as may be necessary to the Securities and Exchange Board of India, the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"), the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to the inclusion of this certificate as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

We undertake to update BRLMs of any change in the below-mentioned position that the Company may inform us in writing or us becoming aware of any such changes, until the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any such communication from us, the below information should be considered as updated information until the Equity Shares commence trading on the stock Exchanges, pursuant to the Offer.

Conclusion

Accordingly, based on the information and explanation provided to us by the Company, and on review of the above-mentioned documents, we hereby report the following:

- the cost of acquisition of Equity Shares of the Company held by the promoters, promoter group and the selling shareholders of the Company is set forth in Annexure B;
- the average cost of acquisition of Equity Shares of the Company held by (a) Promoters and (b) Selling Shareholders in respect of their shareholding in the Company is as under:

(a) Promoters:

Name of Promoters	Number of Equity Shares	Average cost of acquisition per Equity Share (in ₹)
Pavan Kumar Jain	1,99,03,090	2.15
Nayantara Jain	1,92,67,250	1.10
Siddharth Jain	4,14,16,060	5.36
Ishita Jain	24,71,600	1.00

(b) Selling Shareholders:

Name of Selling Shareholders	Number of Equity Shares	Average cost of acquisition per Equity Share (in ₹)
Pavan Kumar Jain	1,99,03,090	2.15
Nayantara Jain	1,92,67,250	1.10
Siddharth Jain	4,14,16,060	5.36
Ishita Jain	24,71,600	1.00
Lata Rungta	7,60,840	0.13
Manju Jain	9,19,840	4.85
Bharti Shah	53,320	0.50
Kumud Gangwal	53,340	0.50
Suman Ajmera	53,340	0.50
Rajni Mohatta	53,320	0.50

* Adjusted for the subdivision of shares from the face-value of ₹10 per Equity Share to ₹2 per equity share.

- the calculation of average cost of acquisition of Equity Shares held by the Promoters and selling shareholders is set forth in Annexure C and is adjusted for subdivision of shares from the face-value of ₹10 per equity share to ₹2 per equity share;
- No equity shares were acquired by Promoters or selling shareholders during the last year from the date of this certificate:

5. the weighted average cost of acquisition of all shares transacted in last three years, eighteen months and the last one year is as stated in Annexure D and is adjusted for subdivision of shares from the face-value of ₹10 per equity share to ₹2 per equity share.
6. The price at which Equity Shares were acquired by Promoters, members of the Promoter Group, the Selling Shareholders and Shareholders having a right to nominate directors or having any other right in the last three years is set forth in Annexure E and is adjusted for subdivision of shares from the face-value of ₹10 per equity share to ₹2 per equity share.

We confirm that the information in this certificate is correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

The Company and the Promoters have confirmed that till the date on which the Equity Shares to be issued and allotted, in connection with the Offer, are listed and commence trading on BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE" and together with BSE, the "Stock Exchanges"), any acquisition and/or sale of any shares of the Company by the Promoters will immediately be intimated to us and the Book Running Lead Managers.

Restrictions on Use

This certificate has been issued at the request of the Board of Directors of the Company in relation to the issue solely for the purpose of assisting the Book Running Lead Managers and legal advisor in conducting and documenting their investigation of the affairs of the company in connection with the offering of the Equity Shares covered by the red herring prospectus to be filed by the Company, and should not be used by any other person or for any other purpose. This certificate is issued solely for the limited purpose to comply with the ICDR Regulations on average cost of acquisition of equity shares of the company held by promoters and selling shareholders. Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside India (including in the United States of America), and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

We accept no responsibility and deny any liability to any person who seeks to rely on this certificate and who may seek to make a claim in connection with any offering of securities on the basis that they had acted in reliance on such information under the protections afforded by United States of America law and regulation or any other laws other than laws of India.

Yours faithfully,

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No.: 106237W/W100829

Neela R. Shah
Partner
Membership No.: 045027
UDIN: 23045027BGTEUZ4602
Place: Vadodara
Date: December 8, 2023

Enclosed:

Annexure A: List of Promoters, Selling Shareholders, members of the Promoter Group and shareholders entitled with right to nominate directors or any other rights.

Annexure B: Acquisition of shares by the Promoters, Promoter Group and Selling shareholders.

Annexure C: Computation of average cost of acquisition of equity shares by the Promoters and Selling shareholders.

Annexure D: Weighted average cost of acquisition of all shares transacted in last three years, last eighteen months and one year.

Annexure E: Computation of weighted average cost of acquisition of equity shares for last 3 years.

CC:

Legal Counsel to the Company as to Indian Law

Khaitan & Co

One World Centre
10th & 13th Floor, Tower 1
841 Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Legal Counsel to the BRLMs as to Indian Law

J. Sagar Associates

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18 Sprott Road
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Maharashtra, India

Legal Counsel to the BRLMs as to U.S. Law

Dentons US LLP

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1900
Dallas, Texas 75201

INOX India Limited

(Formerly INOX India Private Limited)

Annexure A: List of Promoters, Selling Shareholders, members of the Promoter Group and shareholders entitled with right to nominate directors or any other rights.

Sr. No.	Name of Shareholders
A)	Promoters
1	Pavan Kumar Jain
2	Nayantara Jain
3	Siddharth Jain
4	Ishita Jain
B)	Promoter Group
5	Devendra Kumar Jain
6	Lata M Rungta
7	Manju Jain
C)	Other Selling Shareholders
8	Bharti shah
9	Kumud Yogendra Gangwal
10	Suman Ajmera
11	Rajni Mohatta
D)	Shareholders entitled with right to nominate directors or any other rights
	Nil



Name of Acquirer	Date of Acquisition	Number of equity shares acquired	Acquisition price per equity share (₹)
Promoters			
Pavan Kumar Jain	Monday, April 16, 1979	250	2.00
Nayantara Jain	Tuesday, July 16, 1985	250	2.00
Pavan Kumar Jain	Thursday, November 27, 1986	3,000	2.00
Nayantara Jain	Thursday, November 27, 1986	3,000	2.00
Pavan Kumar Jain	Saturday, March 29, 1997	2,063,615	2.00
Siddharth Jain	Saturday, March 29, 1997	840,765	2.00
Nayantara Jain	Saturday, March 29, 1997	631,000	2.00
Pavan Kumar Jain	Thursday, January 25, 2001	52,125	3.00
Pavan Kumar Jain	Monday, May 28, 2001	39,250	3.58
Siddharth Jain	Saturday, November 10, 2001	15,500	4.00
Siddharth Jain	Saturday, December 8, 2001	6,250	4.00
Siddharth Jain	Saturday, December 29, 2001	3,125	4.00
Siddharth Jain	Tuesday, January 8, 2002	875	4.00
Siddharth Jain	Tuesday, March 5, 2002	1,500	4.00
Siddharth Jain	Tuesday, May 28, 2002	250	4.00
Siddharth Jain	Friday, July 19, 2002	125	4.00
Siddharth Jain	Friday, August 9, 2002	125	4.00
Siddharth Jain	Tuesday, September 24, 2002	125	4.00
Siddharth Jain	Thursday, January 16, 2003	500	4.00
Siddharth Jain	Wednesday, March 12, 2003	125	4.00
Siddharth Jain	Tuesday, May 27, 2003	375	4.00
Siddharth Jain	Saturday, August 2, 2003	500	4.00
Siddharth Jain	Saturday, September 13, 2003	125	4.00
Siddharth Jain	Tuesday, September 30, 2003	125	4.00
Siddharth Jain	Wednesday, December 17, 2003	375	4.00
Siddharth Jain	Wednesday, January 21, 2004	125	4.00
Siddharth Jain	Saturday, April 17, 2004	250	4.00
Ishita Jain	Thursday, August 12, 2004	30,400	8.08
Siddharth Jain	Thursday, August 12, 2004	1,287,875	8.08
Nayantara Jain	Thursday, August 12, 2004	353,485	8.08
Siddharth Jain	Saturday, October 16, 2004	250	4.00
Siddharth Jain	Saturday, January 8, 2005	11,625	6.00
Siddharth Jain	Monday, March 28, 2005	375	6.00
Siddharth Jain	Monday, April 18, 2005	1,875	6.00
Siddharth Jain	Wednesday, May 4, 2005	625	6.00
Siddharth Jain	Friday, September 16, 2005	125	6.00
Siddharth Jain	Saturday, January 28, 2006	375	6.00
Siddharth Jain	Thursday, April 20, 2006	125	6.00
Siddharth Jain	Wednesday, June 7, 2006	125	6.00
Siddharth Jain	Friday, August 18, 2006	375	6.00
Siddharth Jain	Monday, January 8, 2007	375	6.67
Pavan Kumar Jain	Monday, March 5, 2007	150,000	5.00
Siddharth Jain	Monday, March 5, 2007	200,000	5.00
Nayantara Jain	Monday, March 5, 2007	100,000	5.00
Ishita Jain	Thursday, March 15, 2007	200,000	12.20
Pavan Kumar Jain	Thursday, March 15, 2007	2,500,000	12.20
Siddharth Jain	Thursday, March 15, 2007	426,520	12.20
Nayantara Jain	Thursday, March 15, 2007	1,375,000	12.20
Siddharth Jain	Friday, March 23, 2007	14,375	10.00



INOX India Limited

(Formerly INOX India Private Limited)

Annexure B: Acquisition of shares by the Promoters, Promoter Group and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Name of Acquirer	Date of Acquisition	Number of equity shares acquired	Acquisition price per equity share (₹)
Ishita Jain	Saturday, March 31, 2007	230,400	-
Pavan Kumar Jain	Saturday, March 31, 2007	4,696,990	-
Siddharth Jain	Saturday, March 31, 2007	2,816,160	-
Nayantara Jain	Saturday, March 31, 2007	2,459,485	-
Siddharth Jain	Monday, July 9, 2007	480	-
Pavan Kumar Jain	Tuesday, December 16, 2008	94,390	10.00
Pavan Kumar Jain	Tuesday, January 6, 2009	2,000	10.00
Pavan Kumar Jain	Wednesday, March 4, 2009	250	10.00
Pavan Kumar Jain	Friday, July 3, 2009	500	10.00
Pavan Kumar Jain	Thursday, March 11, 2010	18,250	25.00
Pavan Kumar Jain	Saturday, April 10, 2010	6,750	27.59
Pavan Kumar Jain	Saturday, March 12, 2011	2,250	33.33
Siddharth Jain	Saturday, August 24, 2013	4,500,000	-
Ishita Jain	Wednesday, January 7, 2015	1,000,000	-
Pavan Kumar Jain	Monday, April 20, 2015	193,750	80.00
Pavan Kumar Jain	Tuesday, April 18, 2017	250	80.00
Siddharth Jain	Tuesday, October 5, 2021	2,095,930	100.00
Pavan Kumar Jain	Monday, November 8, 2021	4,839,655	-
Siddharth Jain	Monday, November 8, 2021	9,679,300	-
Nayantara Jain	Monday, November 8, 2021	4,839,655	-
Ishita Jain	Friday, February 25, 2022	1,235,800	-
Pavan Kumar Jain	Friday, February 25, 2022	9,951,545	-
Siddharth Jain	Friday, February 25, 2022	20,708,030	-
Nayantara Jain	Friday, February 25, 2022	9,633,625	-



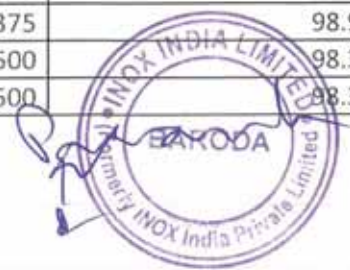
INOX INDIA LIMITED
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(Formerly INOX India Private Limited)

INOX India Limited

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Annexure B: Acquisition of shares by the Promoters, Promoter Group and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Name of Acquirer	Date of Acquisition	Number of equity shares acquired	Acquisition price per equity share (₹)
Promoter Group			
Devendra Kumar Jain	Monday, April 16, 1979	250	2.00
Devendra Kumar Jain	Thursday, November 27, 1986	3,000	2.00
Manju Jain	Saturday, March 29, 1997	13,335	2.00
Devendra Kumar Jain	Saturday, March 29, 1997	123,655	2.00
Lata Rungta	Saturday, March 29, 1997	65,210	2.00
Devendra Kumar Jain	Monday, May 28, 2001	406,750	4.40
Devendra Kumar Jain	Monday, March 5, 2007	50,000	5.00
Devendra Kumar Jain	Thursday, March 15, 2007	573,000	12.20
Manju Jain	Saturday, March 31, 2007	13,335	-
Devendra Kumar Jain	Saturday, March 31, 2007	1,153,405	-
Lata Rungta	Saturday, March 31, 2007	65,210	-
Manju Jain	Tuesday, December 16, 2008	500,000	-
Lata Rungta	Tuesday, January 6, 2009	500,000	-
Devendra Kumar Jain	Saturday, March 12, 2011	17,500	48.59
Devendra Kumar Jain	Tuesday, March 15, 2011	4,250	46.47
Devendra Kumar Jain	Monday, April 18, 2011	18,750	46.33
Devendra Kumar Jain	Wednesday, May 25, 2011	8,750	50.14
Devendra Kumar Jain	Monday, June 27, 2011	10,625	51.59
Devendra Kumar Jain	Monday, July 25, 2011	2,500	50.00
Devendra Kumar Jain	Wednesday, August 17, 2011	10,250	55.12
Devendra Kumar Jain	Saturday, September 17, 2011	6,000	43.67
Devendra Kumar Jain	Friday, September 30, 2011	5,750	50.54
Devendra Kumar Jain	Friday, October 21, 2011	15,125	49.67
Devendra Kumar Jain	Monday, December 5, 2011	10,875	49.66
Devendra Kumar Jain	Saturday, January 21, 2012	1,500	50.00
Devendra Kumar Jain	Saturday, February 18, 2012	1,300,740	-
Devendra Kumar Jain	Saturday, March 10, 2012	2,250	55.56
Devendra Kumar Jain	Friday, April 6, 2012	3,000	52.50
Devendra Kumar Jain	Wednesday, May 23, 2012	4,750	37.37
Devendra Kumar Jain	Saturday, June 30, 2012	2,000	76.25
Devendra Kumar Jain	Tuesday, August 7, 2012	25,125	94.08
Devendra Kumar Jain	Tuesday, August 14, 2012	1,375	80.00
Devendra Kumar Jain	Wednesday, August 22, 2012	1,875	82.67
Devendra Kumar Jain	Monday, September 10, 2012	3,000	88.33
Devendra Kumar Jain	Thursday, September 27, 2012	3,750	94.67
Devendra Kumar Jain	Saturday, October 20, 2012	3,875	95.16
Devendra Kumar Jain	Wednesday, December 12, 2012	1,500	86.67
Devendra Kumar Jain	Tuesday, January 1, 2013	2,250	101.11
Devendra Kumar Jain	Friday, February 15, 2013	2,500	106.00
Devendra Kumar Jain	Friday, March 29, 2013	750	86.67
Devendra Kumar Jain	Wednesday, July 24, 2013	750	81.67
Devendra Kumar Jain	Thursday, June 26, 2014	2,750	99.09
Devendra Kumar Jain	Friday, July 25, 2014	2,375	98.95
Devendra Kumar Jain	Tuesday, September 30, 2014	1,500	98.33
Devendra Kumar Jain	Wednesday, November 26, 2014	1,500	98.33



INOX India Limited

(Formerly INOX India Private Limited)

Annexure B: Acquisition of shares by the Promoters, Promoter Group and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Name of Acquirer	Date of Acquisition	Number of equity shares acquired	Acquisition price per equity share (₹)
Manju Jain	Friday, February 25, 2022	276,670	-
Devendra Kumar Jain	Friday, February 25, 2022	2,695,650	-
Lata Rungta	Friday, February 25, 2022	380,420	-
Manju Jain	Thursday, March 17, 2022	183,250	30.80
Manju Jain	Thursday, March 31, 2022	183,250	-
Selling Shareholders			
Pavan Kumar Jain	Monday, April 16, 1979	250	2.00
Nayantara Jain	Tuesday, July 16, 1985	250	2.00
Pavan Kumar Jain	Thursday, November 27, 1986	3,000	2.00
Nayantara Jain	Thursday, November 27, 1986	3,000	2.00
Pavan Kumar Jain	Saturday, March 29, 1997	2,063,615	2.00
Siddharth Jain	Saturday, March 29, 1997	840,765	2.00
Nayantara Jain	Saturday, March 29, 1997	631,000	2.00
Manju Jain	Saturday, March 29, 1997	13,335	2.00
Bharti shah	Saturday, March 29, 1997	13,330	2.00
Kumud Gangwal	Saturday, March 29, 1997	13,335	2.00
Suman Ajmera	Saturday, March 29, 1997	13,335	2.00
Rajni Mohatta	Saturday, March 29, 1997	13,330	2.00
Lata Rungta	Saturday, March 29, 1997	65,210	2.00
Pavan Kumar Jain	Thursday, January 25, 2001	52,125	3.00
Pavan Kumar Jain	Monday, May 28, 2001	39,250	3.58
Siddharth Jain	Saturday, November 10, 2001	15,500	4.00
Siddharth Jain	Saturday, December 8, 2001	6,250	4.00
Siddharth Jain	Saturday, December 29, 2001	3,125	4.00
Siddharth Jain	Tuesday, January 8, 2002	875	4.00
Siddharth Jain	Tuesday, March 5, 2002	1,500	4.00
Siddharth Jain	Tuesday, May 28, 2002	250	4.00
Siddharth Jain	Friday, July 19, 2002	125	4.00
Siddharth Jain	Friday, August 9, 2002	125	4.00
Siddharth Jain	Tuesday, September 24, 2002	125	4.00
Siddharth Jain	Thursday, January 16, 2003	500	4.00
Siddharth Jain	Wednesday, March 12, 2003	125	4.00
Siddharth Jain	Tuesday, May 27, 2003	375	4.00
Siddharth Jain	Saturday, August 2, 2003	500	4.00
Siddharth Jain	Saturday, September 13, 2003	125	4.00
Siddharth Jain	Tuesday, September 30, 2003	125	4.00
Siddharth Jain	Wednesday, December 17, 2003	375	4.00
Siddharth Jain	Wednesday, January 21, 2004	125	4.00
Siddharth Jain	Saturday, April 17, 2004	250	4.00
Siddharth Jain	Thursday, August 12, 2004	1,287,875	8.08
Ishita Jain	Thursday, August 12, 2004	30,400	8.08
Nayantara Jain	Thursday, August 12, 2004	353,485	8.08
Siddharth Jain	Saturday, October 16, 2004	250	4.00
Siddharth Jain	Saturday, January 8, 2005	11,625	6.00
Siddharth Jain	Monday, March 28, 2005	375	6.00
Siddharth Jain	Monday, April 18, 2005	1,875	6.00
Siddharth Jain	Wednesday, May 4, 2005	625	6.00
Siddharth Jain	Friday, September 16, 2005	125	6.00
Siddharth Jain	Saturday, January 28, 2006	375	6.00
Siddharth Jain	Thursday, April 20, 2006	125	6.00



INOX India Limited

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Name of Acquirer	Date of Acquisition	Number of equity shares acquired	Acquisition price per equity share (₹)
Siddharth Jain	Wednesday, June 7, 2006	125	6.00
Siddharth Jain	Friday, August 18, 2006	375	6.00
Siddharth Jain	Monday, January 8, 2007	375	6.67
Pavan Kumar Jain	Monday, March 5, 2007	150,000	5.00
Siddharth Jain	Monday, March 5, 2007	200,000	5.00
Nayantara Jain	Monday, March 5, 2007	100,000	5.00
Pavan Kumar Jain	Thursday, March 15, 2007	2,500,000	12.20
Siddharth Jain	Thursday, March 15, 2007	426,520	12.20
Ishita Jain	Thursday, March 15, 2007	200,000	12.20
Nayantara Jain	Thursday, March 15, 2007	1,375,000	12.20
Siddharth Jain	Friday, March 23, 2007	14,375	10.00
Pavan Kumar Jain	Saturday, March 31, 2007	4,696,990	-
Siddharth Jain	Saturday, March 31, 2007	2,816,160	-
Ishita Jain	Saturday, March 31, 2007	230,400	-
Nayantara Jain	Saturday, March 31, 2007	2,459,485	-
Manju Jain	Saturday, March 31, 2007	13,335	-
Bharti shah	Saturday, March 31, 2007	13,330	-
Kumud Gangwal	Saturday, March 31, 2007	13,335	-
Suman Ajmera	Saturday, March 31, 2007	13,335	-
Rajni Mohatta	Saturday, March 31, 2007	13,330	-
Lata Rungta	Saturday, March 31, 2007	65,210	-
Siddharth Jain	Monday, July 9, 2007	480	-
Pavan Kumar Jain	Tuesday, December 16, 2008	94,390	10.00
Manju Jain	Tuesday, December 16, 2008	500,000	-
Pavan Kumar Jain	Tuesday, January 6, 2009	2,000	10.00
Lata Rungta	Tuesday, January 6, 2009	500,000	-
Pavan Kumar Jain	Wednesday, March 4, 2009	250	10.00
Pavan Kumar Jain	Friday, July 3, 2009	500	10.00
Pavan Kumar Jain	Thursday, March 11, 2010	18,250	25.00
Pavan Kumar Jain	Saturday, April 10, 2010	6,750	27.59
Pavan Kumar Jain	Saturday, March 12, 2011	2,250	33.33
Siddharth Jain	Saturday, August 24, 2013	4,500,000	-
Ishita Jain	Wednesday, January 7, 2015	1,000,000	-
Pavan Kumar Jain	Monday, April 20, 2015	193,750	80.00
Pavan Kumar Jain	Tuesday, April 18, 2017	250	80.00
Siddharth Jain	Tuesday, October 5, 2021	2,095,930	100.00
Pavan Kumar Jain	Monday, November 8, 2021	4,839,655	-
Siddharth Jain	Monday, November 8, 2021	9,679,300	-
Nayantara Jain	Monday, November 8, 2021	4,839,655	-
Pavan Kumar Jain	Friday, February 25, 2022	9,951,545	-
Siddharth Jain	Friday, February 25, 2022	20,708,030	-
Ishita Jain	Friday, February 25, 2022	1,235,800	-
Nayantara Jain	Friday, February 25, 2022	9,633,625	-
Manju Jain	Friday, February 25, 2022	276,670	-
Bharti shah	Friday, February 25, 2022	26,660	-
Kumud Gangwal	Friday, February 25, 2022	26,670	-
Suman Ajmera	Friday, February 25, 2022	26,670	-
Rajni Mohatta	Friday, February 25, 2022	26,660	-
Lata Rungta	Friday, February 25, 2022	380,420	-
Manju Jain	Thursday, March 17, 2022	183,250	30.80



INOX India Limited

(Formerly INOX India Private Limited)

Annexure B: Acquisition of shares by the Promoters, Promoter Group and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Name of Acquirer	Date of Acquisition	Number of equity shares acquired	Acquisition price per equity share (₹)
Manju Jain	Thursday, March 31, 2022	183,250	-



Annexure C: Computation of average cost of acquisition of equity shares by the Promoters and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

A. Promoters

Siddharth Jain						
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)	
Saturday, March 29, 1997	Purchase/Acquisition	Cash	840,765	2.00	1,681,530	
Saturday, November 10, 2001	Purchase/Acquisition	Cash	15,500	4.00	62,000	
Saturday, December 8, 2001	Purchase/Acquisition	Cash	6,250	4.00	25,000	
Saturday, December 29, 2001	Purchase/Acquisition	Cash	3,125	4.00	12,500	
Tuesday, January 8, 2002	Purchase/Acquisition	Cash	875	4.00	3,500	
Tuesday, March 5, 2002	Purchase/Acquisition	Cash	1,500	4.00	6,000	
Tuesday, May 28, 2002	Purchase/Acquisition	Cash	250	4.00	1,000	
Friday, July 19, 2002	Purchase/Acquisition	Cash	125	4.00	500	
Friday, August 9, 2002	Purchase/Acquisition	Cash	125	4.00	500	
Tuesday, September 24, 2002	Purchase/Acquisition	Cash	125	4.00	500	
Thursday, January 16, 2003	Purchase/Acquisition	Cash	500	4.00	2,000	
Wednesday, March 12, 2003	Purchase/Acquisition	Cash	125	4.00	500	
Tuesday, May 27, 2003	Purchase/Acquisition	Cash	375	4.00	1,500	
Saturday, August 2, 2003	Purchase/Acquisition	Cash	500	4.00	2,000	
Saturday, September 13, 2003	Purchase/Acquisition	Cash	125	4.00	500	
Tuesday, September 30, 2003	Purchase/Acquisition	Cash	125	4.00	500	
Wednesday, December 17, 2003	Purchase/Acquisition	Cash	375	4.00	1,500	
Wednesday, January 21, 2004	Purchase/Acquisition	Cash	125	4.00	500	
Saturday, April 17, 2004	Purchase/Acquisition	Cash	250	4.00	1,000	
Thursday, August 12, 2004	Purchase/Acquisition	Cash	1,287,875	8.08	10,404,500	
Saturday, October 16, 2004	Purchase/Acquisition	Cash	250	4.00	1,000	
Saturday, January 8, 2005	Purchase/Acquisition	Cash	11,625	6.00	69,750	
Monday, March 28, 2005	Purchase/Acquisition	Cash	375	6.00	2,250	
Monday, April 18, 2005	Purchase/Acquisition	Cash	1,875	6.00	11,250	
Wednesday, May 4, 2005	Purchase/Acquisition	Cash	625	6.00	3,750	
Friday, September 16, 2005	Purchase/Acquisition	Cash	125	6.00	750	
Saturday, January 28, 2006	Purchase/Acquisition	Cash	375	6.00	2,250	
Thursday, April 20, 2006	Purchase/Acquisition	Cash	125	6.00	750	
Wednesday, June 7, 2006	Purchase/Acquisition	Cash	125	6.00	750	
Friday, August 18, 2006	Purchase/Acquisition	Cash	375	6.00	2,250	
Monday, January 8, 2007	Purchase/Acquisition	Cash	375	6.67	2,500	
Monday, March 5, 2007	Purchase/Acquisition	Cash	200,000	5.00	1,000,000	
Thursday, March 15, 2007	Purchase/Acquisition	Cash	426,520	12.20	5,203,544	
Friday, March 23, 2007	Purchase/Acquisition	Cash	14,375	10.00	143,750	
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	2,816,160	-	-	
Monday, July 9, 2007	Transfer from PAVAN KUMAR JAIN H U F	N.A.(Gift)	480	-	-	
Saturday, August 24, 2013	Transfer from PAVAN KUMAR JAIN	N.A.(Gift)	4,500,000	-	-	
Tuesday, October 5, 2021	Purchase/Acquisition	Cash	2,095,930	100.00	209,593,000	
Monday, November 8, 2021	Transfer from VIVEK KUMAR JAIN - Gift	N.A.(Gift)	9,679,300	-	-	
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	20,708,030	-	-	
Total			42,616,060		228,245,074	
Average cost of acquisition						5.36



INOX India Limited
(Formerly INOX India Private Limited)

Annexure C: Computation of average cost of acquisition of equity shares by the Promoters and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Pavan Kumar Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Monday, April 16, 1979	Purchase/Acquisition	Cash	250	2.00	500
Thursday, November 27, 1986	Purchase/Acquisition	Cash	3,000	2.00	6,000
Saturday, March 29, 1997	Purchase/Acquisition	Cash	2,063,615	2.00	4,127,230
Thursday, January 25, 2001	Purchase/Acquisition	Cash	52,125	3.00	156,375
Monday, May 28, 2001	Purchase/Acquisition	Cash	39,250	3.58	140,500
Monday, March 5, 2007	Purchase/Acquisition	Cash	150,000	5.00	750,000
Thursday, March 15, 2007	Purchase/Acquisition	Cash	2,500,000	12.20	30,500,000
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	4,696,990	-	-
Tuesday, December 16, 2008	Purchase/Acquisition	Cash	94,390	10.00	943,900
Tuesday, January 6, 2009	Purchase/Acquisition	Cash	2,000	10.00	20,000
Wednesday, March 4, 2009	Purchase/Acquisition	Cash	250	10.00	2,500
Friday, July 3, 2009	Purchase/Acquisition	Cash	500	10.00	5,000
Thursday, March 11, 2010	Purchase/Acquisition	Cash	18,250	25.00	456,250
Saturday, April 10, 2010	Purchase/Acquisition	Cash	6,750	27.59	186,250
Saturday, March 12, 2011	Purchase/Acquisition	Cash	2,250	33.33	75,000
Monday, April 20, 2015	Purchase/Acquisition	Cash	193,750	80.00	15,500,000
Tuesday, April 18, 2017	Purchase/Acquisition	Cash	250	80.00	20,000
Monday, November 8, 2021	Transfer In from NANDITA JAIN	N.A.(Gift)	4,839,655	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,951,545	-	-
Total			24,614,820		52,889,505
Average cost of acquisition					2.15

Ishita Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Thursday, August 12, 2004	Purchase/Acquisition	Cash	30,400	8.08	245,632
Thursday, March 15, 2007	Purchase/Acquisition	Cash	200,000	12.20	2,440,000
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	230,400	-	-
Wednesday, January 7, 2015	Transfer from Siddharth Jain	N.A.(Gift)	1,000,000	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	1,235,800	-	-
Total			2,696,600		2,685,632
Average cost of acquisition					1.00

Nayantara Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Tuesday, July 16, 1985	Purchase/Acquisition	Cash	250	2.00	500
Thursday, November 27, 1986	Purchase/Acquisition	Cash	3,000	2.00	6,000
Saturday, March 29, 1997	Purchase/Acquisition	Cash	631,000	2.00	1,262,000
Thursday, August 12, 2004	Purchase/Acquisition	Cash	353,485	8.08	2,856,157
Monday, March 5, 2007	Purchase/Acquisition	Cash	100,000	5.00	500,000
Thursday, March 15, 2007	Purchase/Acquisition	Cash	1,375,000	12.20	16,775,000
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	2,459,485	-	-
Monday, November 8, 2021	Transfer	N.A.(Gift)	4,839,655	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,633,625	-	-
Total			19,395,500		21,399,657
Average cost of acquisition					1.10



INOX India Limited
(Formerly INOX India Private Limited)

Annexure C: Computation of average cost of acquisition of equity shares by the Promoters and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

B. Selling shareholders

Siddharth Jain

Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Purchase/Acquisition	Cash	840,765	2.00	1,681,530
Saturday, November 10, 2001	Purchase/Acquisition	Cash	15,500	4.00	62,000
Saturday, December 8, 2001	Purchase/Acquisition	Cash	6,250	4.00	25,000
Saturday, December 29, 2001	Purchase/Acquisition	Cash	3,125	4.00	12,500
Tuesday, January 8, 2002	Purchase/Acquisition	Cash	875	4.00	3,500
Tuesday, March 5, 2002	Purchase/Acquisition	Cash	1,500	4.00	6,000
Tuesday, May 28, 2002	Purchase/Acquisition	Cash	250	4.00	1,000
Friday, July 19, 2002	Purchase/Acquisition	Cash	125	4.00	500
Friday, August 9, 2002	Purchase/Acquisition	Cash	125	4.00	500
Tuesday, September 24, 2002	Purchase/Acquisition	Cash	125	4.00	500
Thursday, January 16, 2003	Purchase/Acquisition	Cash	500	4.00	2,000
Wednesday, March 12, 2003	Purchase/Acquisition	Cash	125	4.00	500
Tuesday, May 27, 2003	Purchase/Acquisition	Cash	375	4.00	1,500
Saturday, August 2, 2003	Purchase/Acquisition	Cash	500	4.00	2,000
Saturday, September 13, 2003	Purchase/Acquisition	Cash	125	4.00	500
Tuesday, September 30, 2003	Purchase/Acquisition	Cash	125	4.00	500
Wednesday, December 17, 2003	Purchase/Acquisition	Cash	375	4.00	1,500
Wednesday, January 21, 2004	Purchase/Acquisition	Cash	125	4.00	500
Saturday, April 17, 2004	Purchase/Acquisition	Cash	250	4.00	1,000
Thursday, August 12, 2004	Purchase/Acquisition	Cash	1,287,875	8.08	10,404,500
Saturday, October 16, 2004	Purchase/Acquisition	Cash	250	4.00	1,000
Saturday, January 8, 2005	Purchase/Acquisition	Cash	11,625	6.00	69,750
Monday, March 28, 2005	Purchase/Acquisition	Cash	375	6.00	2,250
Monday, April 18, 2005	Purchase/Acquisition	Cash	1,875	6.00	11,250
Wednesday, May 4, 2005	Purchase/Acquisition	Cash	625	6.00	3,750
Friday, September 16, 2005	Purchase/Acquisition	Cash	125	6.00	750
Saturday, January 28, 2006	Purchase/Acquisition	Cash	375	6.00	2,250
Thursday, April 20, 2006	Purchase/Acquisition	Cash	125	6.00	750
Wednesday, June 7, 2006	Purchase/Acquisition	Cash	125	6.00	750
Friday, August 18, 2006	Purchase/Acquisition	Cash	375	6.00	2,250
Monday, January 8, 2007	Purchase/Acquisition	Cash	375	6.67	2,500
Monday, March 5, 2007	Purchase/Acquisition	Cash	200,000	5.00	1,000,000
Thursday, March 15, 2007	Purchase/Acquisition	Cash	426,520	12.20	5,203,544
Friday, March 23, 2007	Purchase/Acquisition	Cash	14,375	10.00	143,750
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	2,816,160	-	-
Monday, July 9, 2007	Transfer from PAVAN KUMAR JAIN H U F	N.A.(Gift)	480	-	-
Saturday, August 24, 2013	Transfer from PAVAN KUMAR JAIN	N.A.(Gift)	4,500,000	-	-
Tuesday, October 5, 2021	Purchase/Acquisition	Cash	2,095,930	100.00	209,593,000
Monday, November 8, 2021	Transfer from VIVEK KUMAR JAIN - Gift	N.A.(Gift)	9,679,300	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	20,708,030	-	-
Total			42,616,060		228,245,074
Average cost of acquisition					5.36



INOX India Limited
(Formerly INOX India Private Limited)

Annexure C: Computation of average cost of acquisition of equity shares by the Promoters and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Pavan Kumar Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Monday, April 16, 1979	Purchase/Acquisition	Cash	250	2.00	500
Thursday, November 27, 1986	Purchase/Acquisition	Cash	3,000	2.00	6,000
Saturday, March 29, 1997	Purchase/Acquisition	Cash	2,063,615	2.00	4,127,230
Thursday, January 25, 2001	Purchase/Acquisition	Cash	52,125	3.00	156,375
Monday, May 28, 2001	Purchase/Acquisition	Cash	39,250	3.58	140,500
Monday, March 5, 2007	Purchase/Acquisition	Cash	150,000	5.00	750,000
Thursday, March 15, 2007	Purchase/Acquisition	Cash	2,500,000	12.20	30,500,000
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	4,696,990	-	-
Tuesday, December 16, 2008	Purchase/Acquisition	Cash	94,390	10.00	943,900
Tuesday, January 6, 2009	Purchase/Acquisition	Cash	2,000	10.00	20,000
Wednesday, March 4, 2009	Purchase/Acquisition	Cash	250	10.00	2,500
Friday, July 3, 2009	Purchase/Acquisition	Cash	500	10.00	5,000
Thursday, March 11, 2010	Purchase/Acquisition	Cash	18,250	25.00	456,250
Saturday, April 10, 2010	Purchase/Acquisition	Cash	6,750	27.59	186,250
Saturday, March 12, 2011	Purchase/Acquisition	Cash	2,250	33.33	75,000
Monday, April 20, 2015	Purchase/Acquisition	Cash	193,750	80.00	15,500,000
Tuesday, April 18, 2017	Purchase/Acquisition	Cash	250	80.00	20,000
Monday, November 8, 2021	Transfer In from NANDITA JAIN	N.A.(Gift)	4,839,655	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,951,545	-	-
Total			24,614,820		52,889,505
Average cost of acquisition					2.15

Ishita Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Thursday, August 12, 2004	Purchase/Acquisition	Cash	30,400	8.08	245,632
Thursday, March 15, 2007	Purchase/Acquisition	Cash	200,000	12.20	2,440,000
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	230,400	-	-
Wednesday, January 7, 2015	Transfer from Siddharth Jain	N.A.(Gift)	1,000,000	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	1,235,800	-	-
Total			2,696,600		2,685,632
Average cost of acquisition					1.00

Nayantara Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Tuesday, July 16, 1985	Purchase/Acquisition	Cash	250	2.00	500
Thursday, November 27, 1986	Purchase/Acquisition	Cash	3,000	2.00	6,000
Saturday, March 29, 1997	Purchase/Acquisition	Cash	631,000	2.00	1,262,000
Thursday, August 12, 2004	Purchase/Acquisition	Cash	353,485	8.08	2,856,157
Monday, March 5, 2007	Purchase/Acquisition	Cash	100,000	5.00	500,000
Thursday, March 15, 2007	Purchase/Acquisition	Cash	1,375,000	12.20	16,775,000
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	2,459,485	-	-
Monday, November 8, 2021	Transfer	N.A.(Gift)	4,839,655	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,633,625	-	-
Total			19,395,500		21,399,657
Average cost of acquisition					1.10

Manju Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Preferential allotment to Share holders of Industrial Oxygen	Cash	13,335	2	26,670
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	13,335	-	-
Tuesday, December 16, 2008	Transfer from Devendra Kumar Jain	N.A.(Gift)	500,000	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	276,670	-	-
Thursday, March 17, 2022	Purchase/Acquisition	Cash	183,250	30.80	5,644,100
Thursday, March 31, 2022	Transfer from Hotz Industries Limited	N.A.(Gift)	183,250	-	-
Total			1,169,840		5,670,770
Average cost of acquisition					4.85



INOX India Limited
(Formerly INOX India Private Limited)

Annexure C: Computation of average cost of acquisition of equity shares by the Promoters and Selling shareholders (adjusted for sub-division in face value from ₹10 to ₹2 each)

Bharti shah					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Preferential allotment to Share holders of Industrial Oxygen	Cash	13,330	2.00	26,660
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	13,330	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,660	-	-
Total			53,320		26,660
Average cost of acquisition					0.50

Kumud Gangwal					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Preferential allotment to Share holders of Industrial Oxygen	Cash	13,335	2.00	26,670
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	13,335	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,670	-	-
Total			53,340		26,670
Average cost of acquisition					0.50

Suman Ajmera					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Preferential allotment to Share holders of Industrial Oxygen	Cash	13,335	2.00	26,670
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	13,335	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,670	-	-
Total			53,340		26,670
Average cost of acquisition					0.50

Rajni Mohatta					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Preferential allotment to Share holders of Industrial Oxygen	Cash	13,330	2.00	26,660
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	13,330	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,660	-	-
Total			53,320		26,660
Average cost of acquisition					0.50

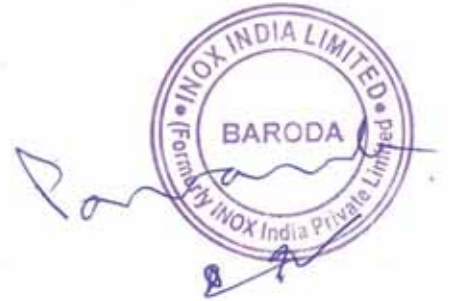
Lata Rungta					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Saturday, March 29, 1997	Purchase/Acquisition	Cash	65,210	2.00	130,420
Saturday, March 31, 2007	Bonus Issue in the ratio of 1:1	N.A.	65,210	-	-
Tuesday, January 6, 2009	Transfer from from Devendra Kumar Jain	N.A.(Gift)	500,000	-	-
Friday, February 25, 2022	Bonus in the ratio of 1:1	N.A.	380,420	-	-
Total			1,010,840		130,420
Average cost of acquisition					0.13



INOX India Limited
(Formerly INOX India Private Limited)

Annexure D: Weighted average cost of acquisition of all shares transacted in last three years, Eighteen Months and one year as adjusted for sub-division in face value from ₹ 10 to ₹ 2 each

Period	Weighted average cost of acquisition (in ₹)	Range of acquisition price: lowest price – highest price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	Nil	Nil
Eighteen Months preceding the date of the Red Herring Prospectus	Nil	Nil
Last three years preceding the date of the Red Herring Prospectus	[3.21]	[0 - 100]



INOX India Limited

(Formerly INOX India Private Limited)

Annexure E: Computation of weighted average cost of acquisition of equity shares for last 3 years as adjusted for sub-division in face value from ₹10 to ₹2 each

A. Promoters

Siddharth Jain

Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Tuesday, October 5, 2021	Purchase/Acquisition	Cash	2,095,930	100.00	209,593,000
Monday, November 8, 2021	Transfer from VIVEK KUMAR JAIN - Gift	N.A.(Gift)	9,679,300	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	20,708,030	-	-
Total			32,483,260		209,593,000
Average cost of acquisition					6.45

Pavan Kumar Jain

Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Monday, November 8, 2021	Transfer from NANDITA JAIN	N.A.(Gift)	4,839,655	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,951,545	-	-
Total			14,791,200		-
Average cost of acquisition					-

Ishita Jain

Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	1,235,800	-	-
Total			1,235,800		-
Average cost of acquisition					-

Nayantara Jain

Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Monday, November 8, 2021	Transfer	N.A.(Gift)	4,839,655	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,633,625	-	-
Total			14,473,280		-
Average cost of acquisition					-



INOX India Limited
(Formerly INOX India Private Limited)

Annexure E: Computation of weighted average cost of acquisition of equity shares for last 3 years as adjusted for sub-division in face value from ₹10 to ₹2 each

B. Promoter Group

Manju Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	276,670	-	-
Thursday, March 17, 2022	Purchase/Acquisition	Cash	183,250	30.80	5,644,100
Thursday, March 31, 2022	Transfer from Hotz Industries Limited	N.A. (Gift)	183,250	-	-
Total			643,170		5,644,100
Average cost of acquisition					8.78

Lata Rungta					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus in the ratio of 1:1	N.A.	380,420	-	-
Total			380,420		-
Average cost of acquisition					-

Devendra Kumar Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus in the ratio of 1:1	N.A.	2,695,650	-	-
Total			2,695,650		-
Average cost of acquisition					-



INOX India Limited
(Formerly INOX India Private Limited)

Annexure E: Computation of weighted average cost of acquisition of equity shares for last 3 years as adjusted for sub-division in face value from ₹10 to ₹2 each

C. Selling Shareholders

Siddharth Jain						
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)	Total Cost (₹)
Tuesday, October 5, 2021	Purchase/Acquisition	Cash	2,095,930	100.00	209,593,000	209,593,000
Monday, November 8, 2021	Transfer from VIVEK KUMAR JAIN - Gift	N.A.(Gift)	9,679,300	-	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	20,708,030	-	-	-
Total			32,483,260			209,593,000
Average cost of acquisition						6.45

Pavan Kumar Jain						
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)	Total Cost (₹)
Monday, November 8, 2021	Transfer from NANDITA JAIN	N.A.(Gift)	4,839,655	-	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,951,545	-	-	-
Total			14,791,200			-
Average cost of acquisition						-

Ishita Jain						
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	1,235,800	-	-	-
Total			1,235,800			-
Average cost of acquisition						-

Nayantara Jain						
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)	Total Cost (₹)
Monday, November 8, 2021	Transfer	N.A.(Gift)	4,839,655	-	-	-
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	9,633,625	-	-	-
Total			14,473,280			-
Average cost of acquisition						-



INOX India Limited

(Formerly INOX India Private Limited)

Annexure E: Computation of weighted average cost of acquisition of equity shares for last 3 years as adjusted for sub-division in face value from ₹10 to ₹2 each

Manju Jain					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	276,670	-	-
Thursday, March 17, 2022	Purchase/Acquisition	Cash	183,250	30.80	5,644,100
Thursday, March 31, 2022	Transfer from Hotz Industries Limited	N.A.(Gift)	183,250	-	-
Total			643,170		5,644,100
Average cost of acquisition					8.78

Lata Rungta					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus in the ratio of 1:1	N.A.	380,420	-	-
Total			380,420		-
Average cost of acquisition					-

Bharti shah					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,660	-	-
Total			26,660		-
Average cost of acquisition					-

Kumud Gangwal					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,670	-	-
Total			26,670		-
Average cost of acquisition					-

Suman Ajmera					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,670	-	-
Total			26,670		-
Average cost of acquisition					-

Rajni Mohatta					
Date	Nature of Transaction	Consideration	Shares acquired	Cost per Share (₹)	Total Cost (₹)
Friday, February 25, 2022	Bonus Issue in the ratio of 1:1	N.A.	26,660	-	-
Total			26,660		-
Average cost of acquisition					-

