

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L99999GJ1976PLC018945

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI4416P

(ii) (a) Name of the company

INOX INDIA LIMITED

(b) Registered office address

9TH FLOOR, K P PLATINA, RACECOURSE
VADODARA
Vadodara
Gujarat
390007

(c) *e-mail ID of the company

SE*****VA.COM

(d) *Telephone number with STD code

02*****00

(e) Website

www.inoxcva.com

(iii) Date of Incorporation

21/12/1976

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LTD	1
2	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N
anakramguda, Serili ngampally NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

13/06/2024

(b) Due date of AGM

05/09/2024

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	INOXCVA Europe B.V.		Subsidiary	100
2	INOXCVA COMERCIO E INDUSTRIA		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	175,000,000	90,763,500	90,763,500	90,763,500
Total amount of equity shares (in Rupees)	350,000,000	181,527,000	181,527,000	181,527,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Share of Rs. 2 Each				
Number of equity shares	175,000,000	90,763,500	90,763,500	90,763,500
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	350,000,000	181,527,000	181,527,000	181,527,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			

At the beginning of the year	0	90,763,500	90763500	181,527,000	181,527,000	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	0	90,763,500	90763500	181,527,000	181,527,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>
Date of registration of transfer (Date Month Year)		<input type="text"/>
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)		
Ledger Folio of Transferor					
Transferor's Name					
	Surname		middle name		first name
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name		first name

Date of registration of transfer (Date Month Year)						
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)			
Ledger Folio of Transferor						
Transferor's Name						
	Surname		middle name		first name	
Ledger Folio of Transferee						
Transferee's Name						
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,849,441,415

(ii) Net worth of the Company

6,759,002,998

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	68,072,625	75	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	68,072,625	75	0	0

Total number of shareholders (promoters)

9

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,120,443	11.15	0	
	(ii) Non-resident Indian (NRI)	340,738	0.38	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	617,885	0.68	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	5,573,470	6.14	0	
7.	Mutual funds	4,932,834	5.43	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	667,990	0.74	0	
10.	Others (AIF, Clearing Members, Tru	437,515	0.48	0	
	Total	22,690,875	25	0	0

Total number of shareholders (other than promoters)

190,976

**Total number of shareholders (Promoters+Public/
Other than promoters)**

190,985

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
FIDELITY FUNDS - IND	18/F, Nexxus Building, 41 Connaught			1,048,173	1.15
GOLDMAN SACHS FUI	951-A, Rational House, Appasahe			1,045,964	1.15
THE NOMURA TRUST /	STANDARD CHARTERED BANK Sec			632,340	0.7
ABU DHABI INVESTME	JP Morgan Chase Bank N.A, INDIA			427,143	0.47
ASHOKA WHITEOAK IC	HSBC SECURITIES SERVICES 11TH F			420,138	0.46
ABU DHABI INVESTME	JP Morgan Chase Bank N.A, INDIA			270,038	0.3
ASHOKA INDIA EQUIT	KOTAK MAHINDRA BANK LIMITED			228,218	0.25
EASTSPRING INVESTM	DEUTSCHE BANK AG DB HOUSE, H			204,556	0.23
FIDELITY INVESTMENT	18/F, Nexxus Building, 41 Connaught			196,200	0.22
INDIA ACORN FUND L	CITIBANK N.A. CUSTODY SERVICES			152,279	0.17
CARMIGNAC PORTFOI	5TH FLOOR, FRENCH BANK BUILDI			140,000	0.15
FIDELITY ADVISOR SEF	HSBC SECURITIES SERVICES, 11TH F			83,100	0.09
FIDELITY INDIA FUND	JP Morgan Chase Bank N.A, INDIA S			69,264	0.08
COPTHALL MAURITIUS	JP Morgan Chase Bank N.A, INDIA			63,917	0.07
MEDIOLANUM BEST B	STANDARD CHARTERED BANK, SEC			59,641	0.07

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
NATIXIS INTERNATIONAL	HSBC SECURITIES SERVICES, 11TH F			55,513	0.06
QUADRATURE CAPITAL	JP Morgan Chase Bank N.A, India S			53,443	0.06
DENDANA INVESTMENT	CITIBANK N.A. CUSTODY SERVICES			53,168	0.06
FIDELITY FAR EAST FUND	CITIBANK N.A. CUSTODY SERVICES			52,100	0.06
BOFA SECURITIES EUROPE	CITIBANK N.A. CUSTODY SERVICES			49,535	0.05
FIDELITY KOREA - INDIA	HSBC SECURITIES SERVICES, 11TH F			42,833	0.05
ABSL UMBRELLA UCITS	STANDARD CHARTERED BANK SEC			38,750	0.04
NEW YORK STATE TEACHER	DEUTSCHE BANK AG, DB HOUSE, F			37,037	0.04
GS INDIA EQUITY	HSBC SECURITIES SERVICES, 11TH F			36,161	0.04
BNP PARIBAS FINANCIAL	B-403 BPS Ananda, Behind Akesh C			35,314	0.04

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	9
Members (other than promoters)	8	190,976
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	3	0	3	0	51.95
B. Non-Promoter	1	4	1	4	0.33	0
(i) Non-Independent	1	0	1	0	0.33	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	7	1	7	0.33	51.95

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PAVAN JAIN	00030098	Director	14,903,090	
SIDDHARTH JAIN	00030202	Director	30,978,705	
ISHITA JAIN	09276232	Director	1,271,600	
AMIT MOHAN ADVAN	01898244	Director	0	
GIRIJA BALAKRISHNA	06841071	Director	0	
PARAG PADMAKAR K	00209184	Director	301,000	
SHRIKANT SHREENIV	00085039	Director	0	
RICHARD JOHN BOO	07404093	Director	0	
DEEPAK VYANKTESH	ABAPA5426H	CEO	20,000	
PAVAN RATANLAL LC	AAKPL3184G	CFO	0	
KAMLESH MANSINGH	AXIPS0145H	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
HIREN DALWADI	BLZPD5283R	Company Secretary	18/06/2023	Cessation
KAMLESH MANSIN	AXIPS0145H	Company Secretary	19/06/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	06/06/2023	15	5	48.76
EXTRA ORDINARY GENERAL MEETING	16/08/2023	15	5	67.96
EXTRA ORDINARY GENERAL MEETING	30/11/2023	15	5	48.79

B. BOARD MEETINGS

*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/05/2023	8	6	75
2	19/06/2023	8	3	37.5
3	08/08/2023	8	7	87.5
4	29/08/2023	8	7	87.5
5	09/11/2023	8	6	75
6	29/11/2023	8	4	50
7	01/12/2023	8	5	62.5
8	08/12/2023	8	5	62.5
9	18/12/2023	8	6	75
10	13/02/2024	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	08/05/2023	5	5	100
2	AUDIT COMM	08/08/2023	5	5	100
3	AUDIT COMM	29/08/2023	5	5	100
4	AUDIT COMM	09/11/2023	5	5	100
5	AUDIT COMM	01/12/2023	5	4	80
6	AUDIT COMM	13/02/2024	5	4	80
7	NOMINATION	08/05/2023	3	3	100
8	NOMINATION	19/06/2023	3	2	66.67
9	NOMINATION	08/08/2023	3	3	100
10	CORPORATE	08/05/2023	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	13/06/2024
								(Y/N/NA)
1	PAVAN JAIN	10	2	20	1	1	100	No
2	SIDDHARTH	10	10	100	12	12	100	Yes
3	ISHITA JAIN	10	6	60	3	3	100	Yes
4	AMIT MOHAN	10	8	80	6	6	100	Yes
5	GIRIJA BALAI	10	10	100	12	12	100	Yes
6	PARAG PADM	10	7	70	2	2	100	Yes
7	SHRIKANT SH	10	8	80	9	7	77.78	No
8	RICHARD JOI	10	5	50	6	5	83.33	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PARAG PADMAKA	EXECUTIVE DIR	7,533,000	0	0	0	0
	Total		7,533,000	0	0	0	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DEEPAK VYANKTE	CEO	15,747,078	0	0	0	0
2	PAVAN RATANLAL	CFO	10,279,706	0	0	0	0
3	KAMLESH MANSIN	COMPANY SEC	1,245,250	0	0	0	0
	Total		27,272,034	0	0	0	0

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PAVAN JAIN	DIRECTOR	0	16,000,000	0	900,000	0
2	SIDDHARTH JAIN	DIRECTOR	0	39,000,000	0	2,500,000	0
3	ISHITA JAIN	DIRECTOR	0	24,000,000	0	800,000	0
4	AMIT MOHAN ADV	DIRECTOR	0	0	0	1,400,000	0
5	GIRIJA BALAKRISH	DIRECTOR	0	0	0	2,100,000	0
6	SHRIKANT SHREE	DIRECTOR	0	0	0	1,500,000	0
7	RICHARD JOHN BO	DIRECTOR	0	1,000,000	0	1,000,000	0
	Total		0	80,000,000	0	10,200,000	0

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

S. Samdani

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

2863

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

6

dated

24/07/2006

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Parag Kulkarni
Digitally signed by Parag Kulkarni
Date: 2024.07.25 19:01:11 +05'30'

DIN of the director

0*2*9*8*

To be digitally signed by

KAMLESH MANSINGR AO SHINDE
Digitally signed by KAMLESH MANSINGR AO SHINDE
Date: 2024.07.25 19:02:21 +05'30'

- ☒ Company Secretary
☐ Company secretary in practice

Membership number 3*8*6

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

MGT 8 signed.pdf
Attachment CM.pdf
Attachment FII.pdf
Details of Designated Person.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company